

Introduction to Intellectual Property
Professor Ohm

Additional Reading for Monday, September 17, 2007

For Monday's reading, review and be prepared to discuss the following excerpts from three patents:

United States Patent 6,567,790
Slane
May 20, 2003

Establishing and managing grantor retained annuity trusts funded by nonqualified stock options

What is claimed is:

1. A method for minimizing transfer tax liability of a grantor for the transfer of the value of nonqualified stock options to a family member grantee, the stock options having a stated exercise price and a stated period of exercise, the method performed at least in part within a signal processing device and comprising: establishing a Grantor Retained Annuity Trust (GRAT); funding said GRAT with assets comprising stock options, the stock options having a determined value at the time the transfer is made; setting a term for said GRAT and a schedule and amount of annuity payments to be made from said GRAT; and performing a valuation of the stock options as each annuity payment is made and determining the number of stock options to include in the annuity payment.

United States Patent 6,292,788
Roberts, et al.
September 18, 2001

Methods and investment instruments for performing tax-deferred real estate exchanges

What is claimed is:

1. A method of creating a real estate investment instrument adapted for performing tax-deferred exchanges comprising:

aggregating real property to form a real estate portfolio;

encumbering the property in the real estate portfolio with a master agreement; and

creating a plurality of deedshares by dividing title in the real estate portfolio into a plurality of tenant-in-common deeds of at least one predetermined denomination, each of the plurality of deedshares subject to a provision in the master agreement for reaggregating the plurality of tenant-in-common deeds after a specified interval.

United States Patent 4,940,658

Allen, et al.

July 10, 1990

Assay for sulfhydryl amino acids and methods for detecting and distinguishing cobalamin and folic acid deficiency

We claim:

13. A method for detecting a deficiency of cobalamin or folate in warm-blooded animals comprising the steps of:

assaying a body fluid for an elevated level of total homocysteine;
and

correlating an elevated level of total homocysteine in said body fluid with a deficiency of cobalamin or folate.